

T00313129

FILED FOR THE YEAR 20<sup>04</sup>  
Fee: \$75.00

# The Commonwealth of Massachusetts

William Francis Galvin  
Secretary of the Commonwealth  
One Ashburton Place, Boston, Massachusetts 02108-1512

## REPORT OF VOLUNTARY ASSOCIATIONS AND TRUSTS (General Laws, Chapter 182, Section 12)

0020042088

1. Exact name of trust: Franklin Value Investors Trust (Formerly Franklin Balance Sheet Investment Fund)
2. Street address of principal office in Massachusetts: N/A
3. Street address elsewhere, if doing business outside Massachusetts: One Franklin Parkway  
San Mateo, CA 94403-1906
4. Number of issued and outstanding transferable certificates of participation or shares: 114,730,819 Outstanding Shares
5. The names and addresses of all the trustees are as follows: SEE ATTACHED LIST

NAME

ADDRESS

\*I/We the trustee(s) of the above named trust, Franklin Value Investors Trust,  
declare under penalties of perjury that I/we have examined this report and that to the best of my/our information and belief,  
the statements contained herein are true and correct and hereto sign my/our name(s) this

20<sup>th</sup> day of May, 20 04.

\*\* William J. Lippman, Trustee Frank T. Crohn, Trustee  
William J. Lippman Frank T. Crohn

~~\*Delete the inapplicable words.~~

\*\*The trustees, or if more than one trustee, then at least two trustees, shall sign under the penalties of perjury.

I have examined this Report of Voluntary Associations and Trusts and  
found it to conform with the requirements of Massachusetts General  
Laws, Chapter 182, Section 12 and the filing fee in the amount of  
\$ \_\_\_\_\_, having been paid, said report is deemed to have been  
filed with me this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

*William Francis Galvin*

WILLIAM FRANCIS GALVIN  
Secretary of the Commonwealth

**FRANKLIN VALUE INVESTORS TRUST**

Frank T. Crohn

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